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Subject: Revised Guidance on Special Accounts - For Review and Comment
Date: Monday, April 26, 2010 8:00:02 AM
Attachments: [DRAFT_Planning&Use_Special Account Funds_4-26-10.doc](#)

Regional DDs and Special Accounts Senior Management Committee members:

For your review is draft guidance on the planning and use of special account funds. The IG recommended in their March 18, 2009 report, "Improved Management of Superfund Special Accounts Will Make More Funds Available for Clean-ups," that EPA "establish guidance and/or policy that addresses the proper application and amount of the holdback or reserve of special account funds for future use. The guidance and/or policy should include a listing of factors to assess in establishing, maintaining, and releasing reserves, both before and after an agreement for clean-up is achieved with PRPs."

A workgroup of Headquarters and regional participants have developed the attached draft guidance in response to this recommendation. This document addresses the appropriate uses of settlement resources that are placed in special accounts for future use, and supersedes the September 28, 2001, "Special Accounts: Guidance on Key Decision Points in Using Special Account Funds", also known as the 2001 Timing and Use Guidance, and relevant portions of the October 4, 2002, "Consolidated Guidance on the Establishment, Management and Use of CERCLA Special Accounts" ("Consolidated Guidance"). This draft guidance retains, and expands upon, the General Hierarchy of Special Account Funds Use found in the 2001 Timing and Use guidance.

Please review this draft guidance and provide comments to Tracey Stewart on my staff by **COB, Monday May 24th**.

If you have any questions or concerns in the meantime, please feel free to contact Tracey at 703-603-8791.

(See attached file: DRAFT_Planning&Use_Special Account Funds_4-26-10.doc)

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